ALVORD AND ALVORD

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July 25, 2000

RECORDATION NO. 7097-E FILED

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

JUL 26 '00

3-22 PM

7'S Surface transportation board

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Bill of Sale dated as of January 5, 1989, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Lease of Equipment No. 4 which was previously filed with the Commission under Recordation Number 7097.

The names and addresses of the parties to the enclosed document are:

Sellers:

GATX Leasing Corporation Four Embarcadero Center San Francisco, CA 94111

First Security Bank of Utah, N.A. 79 South Main Street, 3rd Floor Salt Lake City, Utah 84111-1921

[Buyer:

SLX Canada Inc.]

A description of the railroad equipment covered by the enclosed document is:

53 flatcars within the series CN 667168 - CN 667231

Mr. Vernon A. Williams July 25, 2000 Page Two

A short summary of the document to appear in the index follows:

Bill of Sale from GATX Leasing Corporation and First Security Bank of Utah, N.A., Sellers, to SLX Canada Inc. covering 53 flatcars within the series CN 667168 - CN 667231.

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee and cross indexing fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/anm Enclosures

RECORDATION NO. 1097-E FILED

JUL 26:00

3-22PM

BILL OF SALE

SURFACE TRANSPORTATION BOARD

GATX Leasing Corporation, as Benificial Owner, and First Security Bank of Utah, N.A., as Owner Trustee, (hereinafter collectively called the "Seller"), for valuable consideration paid by SLX Canada Inc. (hereinafter called the "Buyer"), at or before the execution and delivery of these presents, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, sell, transfer and set over unto the Buyer, its successors and assigns, the property described in Schedule A attached hereto (the "Property").

TO HAVE AND TO HOLD the above described Property unto the Buyer, its successors and assigns, for its and their own use and behalf, forever.

And the Seller hereby warrants unto the Buyer, its successors and assigns that, as of the date hereof, the Seller has legal title to the Property and good lawful right to dispose of said Property, and the Seller, for itself, its successors and assigns, covenants that it will warrant and defend such title against all claims and demands whatsoever.

The Seller further warrants that the aforesaid Property is free and clear of all claims, liens, security interests and other encumbrances of record by or in favor of any person claiming by, through or under the Seller other than such claims, liens, security interests and other encumbrances which are the responsibility of the Buyer in its capacity as Lessee under the Lease of Equipment No. 4, dated as of April 15, 1973, between the Owner Trustee and the Buyer.

THE AFORESAID PROPERTY IS BEING SOLD HEREIN ON AN "AS IS, WHERE IS" BASIS AND "WITH ALL FAULTS". THE SELLER MAKES NO OTHER REPRESENTATION OR WARRANTY, EITHER EXPRESS OR IMPLIED, INCLUDING ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, AND EXPRESSLY DISCLAIMS LIABILITY FOR LOST PROFIT OR FOR INDIRECT, INCIDENTAL, CONSEQUENTIAL, OR COMMERCIAL LOSSES AND ALL OTHER OBLIGATIONS OR LIABILITIES.

IN WITNESS WHEREOF, the Seller has caused this Bill of Sale to be executed in its name by a duly authorized representative on this 5 day of 1989.

GATX LEASING CORPORATION (Beneficial Owner)

Title/

FIRST SECURITY BANK OF UTAH, N.A.

(Owner Trustee)

itle SSISTANT TRUST OFFICE

SCHEDULE A

EQUIPMENT SCHEDULE

Quantity	Type	Serial Numbers
53	62'6" 100-ton Flatcars	CN 667168 CN 667171 to 667173 CN 667176 CN 667178 to 667180 CN 667182 to 667189 CN 667191 to 667193 CN 667195 to 667196 CN 667200 to 667231

CANADA)	TO ALL WHOM THESE PRESENTS
PROVINCE OF QUEBEC)	MAY COME, BE SEEN OR KNOWN
JUDICIAL DISTRICT)	
OF MONTREAL)	

I, JOHN A.N. LAMONT, a Commissioner for Oaths in and for the Province of Quebec, by the authority thereof duly appointed, residing in the City of Montreal, in the District of Montreal, in the said Province, DO HEREBY CERTIFY that the paper writing, unto which this certificate is annexed, is a true and correct copy of a BILL OF SALE executed by GATX Leasing Corporation, and First Security Bank of Utah, N.A., on January 5, 1989 in favour of SLX Canada Inc., the same having been compared by me with the original document, an act whereof being requested I have granted under my hand and seal of office to serve and avail as occasion shall or may require.

DATED at Montreal, Quebec this th day of July, 2000.

A Commissioner for Oaths in and for all judicial districts of the Province of Quebec, Canada

My Commission expires: September 14, 2001

JOHN LAMONT
Commissioner for Oaths
Commissaire à l'Assermentation
Province of Quebec
Expires September 14, 1995 2001

Seal: